

FORM OR-LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Crook County Road Agency Board will be held on June 30, 2025 at 2:00 p.m. at the Crook County Courthouse Annex, 320 NE Court Street, Prineville, Oregon. The purpose of this meeting is to discuss the budget for the Crook County Road Agency fiscal year beginning July 1, 2025 as approved by the Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Crook County Finance Department, 200 NE 2nd Street, Prineville, Oregon, between the hours of 8 a.m. and 4:30 p.m. or online at co.crook.or.us. This budget is for an annual budget period. This budget was prepared on a modified accrual basis of accounting.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance/Net Working Capital	884,924	829,000	7,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State & all Other Grants, Gifts, Allocations & Donations	811,208	800,000	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	21,693	20,000	0
Current Year Property Taxes Estimated to be Received	0	0	0
Total Resources	1,717,825	1,649,000	7,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	1,767	3,000	7,000
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	0	800,000	0
Special Payments	884,924	846,000	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
Total Requirements	886,691	1,649,000	7,000

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Crook County Road Agency	1,767	3,000	7,000
FTE	0	0	0
Not Allocated to Organizational Unit or Program	811,208	1,646,000	0
FTE	0	0	0
Total Requirements	812,975	1,649,000	7,000
Total FTE	0.0	0.0	0.0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
Due to the Secure Rural Schools Act not being reauthorized by the Legislature resulting in the Road Agency not receiving any SRS funds for fiscal year 2025 and none anticipated for fiscal year 2026, no projects are budgeted to be completed.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2023-24	Rate or Amount Imposed This Year 2024-25	Rate or Amount Approved Next Year 2025-26
Permanent Rate Levy (rate limit _____ per \$1,000)			
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.